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U 622209

MEMORANDUM OF UNDERSTANDING (MoU)

AND

CENTRE OF EXCELLENCE

BETWEEN

BALASORE COLLEGE OF ENGINEERING AND TECHNOLOGY

AND

SKYY SKILL ACADEMY PRIVATE LIMITED

This Memorandum of Understanding ("MOU") is made on the 22/04/2026 between Balasore College of Engineering & Technology, located at NH - 16, Sergarh, Balasore, 756060 - Odisha, India (hereinafter referred to as "The Institute"); and M/s Skyy Skills Academy Private Limited (hereinafter referred to as "The Industry Partner"), (Dr. Atmaram Estates, 2nd Floor, NH 65, Beside TMC, Hyder Nagar, Kukatpally, Hyderabad, Telangana - 500072) (hereinafter referred to as "which shall hereinafter be collectively referred to as the "Parties" and individually as a "Party").

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- (A) Whereas The Institute (First Party) is a premiere research institute in the country offering undergraduate and graduate. program in Engineering, Science, and Management. The Institute has set benchmark through its outstanding academic programs, quality education, and cutting-edge multidisciplinary research in the areas such as Artificial Intelligence and Machine Learning, Data Science, High Performance Computing, IoT, Cybersecurity etc.
- (B) Skyy Skill Academy is a premier EdTech organization specializing in electric vehicle (EV) skill development and research. Through its modular "6+4 Lab Model," it establishes Centres of Excellence that provide industry-aligned, hands-on training for over 100,000 students. Partnered with institutions like IIT Kanpur and ASDC, it bridges the gap between academia and the mobility industry.
- (C) The Parties are desirous furthering industry-academic collaboration though the pursuit of joint research and development activities in areas of mutual interest, and shall by joint agreement, determine the areas and subject of such collaborations.

1. PARTIES AND PURPOSE

This Memorandum of Understanding ("MOU") is made between **Balasore College of Engineering & Technology ("BCET")** and **M/s Skyy Skill Academy Private Limited**, headquartered in Hyderabad. Skyy Skill Academy is a premier organization specializing in skill development and research for the electric vehicle (EV) and green mobility sectors. The purpose of this collaboration is to bridge the gap between academia and industry by equipping students with future-ready capabilities in e-mobility.

2. SCOPE OF ACTIVITIES (THE SKILLING CATALYST)

The Parties agree to cooperate in establishing a **Centre of Excellence (CoE)** to drive practical skill acquisition. Key activities include:

- **Lab Infrastructure:** Setting-up a turnkey Electric Vehicle, Solar and Drone Skill Development Centre within the Institute as center of excellence.

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- **Practical Training:** Delivering hands-on sessions using industry-grade EV trainer kits and high-end lab equipment.
- **Curriculum Development:** Developing industry-aligned modules in emerging fields such as automation, precision mobility, and smart EV technologies.
- **Faculty Empowerment:** Implementing "Train-the-Trainer" (TOT) programs to ensure faculty are conversant with modern equipment and safety protocols.
- **Career Outcomes:** Providing placement support, resume building, and conducting exclusive hiring drives for trained students.

A. CORE LAB MODULES

The CoE will be established in a modular fashion to support comprehensive skilling:

- **Core Labs:** Including Power Electronics and Drives for EV, Battery & BMS, Charging & Energy Storage, Vehicle Diagnostics (CAN Communication), EV Design & CAD, and EV Assembly/Testing, Solar PV, Thermal Energy, Hybrid Energy and Drone Technology, Drone Training Kits and Simulators.

B. ACADEMIC & RESEARCH INTEGRATION

- **Certification:** Providing access to ASDC and ESSCI QP-aligned courses (NSQF Levels 3-5) and non-QP courses in collaboration with institutions like IIT Kanpur.
- **Internships:** Facilitating 30-day structured summer internships for 2nd and 3rd-year students to work on live EV projects.
- **LMS Access:** Providing one-year access to a dedicated Learning Management System (LMS) featuring software tools like MATLAB, SIMULINK, and ANSYS.
- **Innovation:** Supporting student-led research, capstone projects, and startup incubation within the Innovation Labs.

C. INSTITUTIONAL & STUDENT BENEFITS

- **Accreditation Support:** Strengthening the Institute's NBA/NAAC profile through industry-aligned education and research prototype development.

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- **Sustainability:** Providing guidance on monetizing the lab through paid workshops and government grant proposals to ensure it becomes self-sustaining.
- **Community Impact:** Promoting social responsibility through workshops for local youth and EV repair support for nearby communities.

D. TERM AND MAINTENANCE

- **Warranty:** All lab equipment includes a 1-year warranty with preventive maintenance guidance.
- **Upgrades:** Skyy Skill Academy will offer optional upgrades to ensure the lab remains future-ready.

3. CONFIDENTIALITY

“Confidential Information” means any and all information in whatever form provided by the Disclosing Party and relating to the Activities, provided such information is either (a) marked as confidential at the time of disclosure; or (b) if not in a form that can be readily marked (e.g., in oral, visual or electronic form), is identified by the disclosing Party as confidential at the time of disclosure; or (c) if, given the circumstances of the disclosure, the receiving Party reasonably ought to know that it should be treated as confidential. No disclosure under this MOU or Project Agreements shall be considered an offer to sell or a public disclosure.

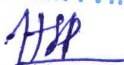
4. USING TRADEMARK

So long as this Agreement is in effect, both party shall have right to use trademarks or trade names connection with its activities hereunder, in a Project Agreement and any related presentation after obtaining consent in writing for every project.

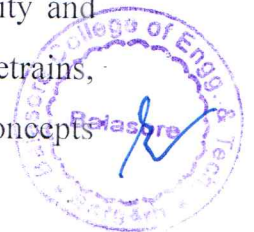
5. CENTRE OF EXCELLENCE (CoEX)

The Centre of Excellence (CoEx) will provide all academic and research- oriented skills and training to the students of the First Party in the emerging areas of mobility and drivetrain technologies. This includes, but is not limited to, hybrid drivetrains, intelligent and sustainable mobility solutions, and advanced engineering concepts focused on energy efficiency and cost- effectiveness.

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Activity-based learning of modern drivetrain technologies will be facilitated by the CoEx, and both parties shall organize events to promote this learning. The Second Party shall provide prototype models and demonstration units to enable students to understand the practical applications of these innovative technologies.

6. TERM OF MOU

This MOU shall commence on the date of this MOU above and shall remain in effect for a period of Three (3) years. Either party may terminate this MOU by giving thirty (30) days prior written and acknowledged notice to the other Party. Any liabilities occurring by either of the parties will be settled amicably within three months of the termination notice received by the receiving parties. This MOU can be extended by mutual written agreement of both Parties. The termination of this MOU shall not affect the implementation of the Projects established under it prior to such termination.

7. DISPUTE RESOLUTION

The Parties shall use their best endeavors to settle amicably any difference or dispute arising under or in connection with this MOU by consultation and negotiation. If a dispute cannot be settled through such consultations, upon the request of either Party with written notice to the other Party, any such dispute shall be resolved by arbitration in accordance with the Rules of Arbitration of the Indian Council of Arbitration and the award made in pursuance thereof shall be binding on the parties. The place of arbitration will be city of Chennai.

In Witness Whereof, the Parties hereto have signed this MOU on the date as mentioned first above:

On behalf of

On behalf of

Skyy Skills Academy Pvt.Ltd

Balasure College of Engineering & Technology

By: Himansu Sekhar Panda, Director

By: Dr Sibendra Kumar Gharai, Principal

SKYY SKILL ACADEMY PVT. LTD.

H. Panda
22/04/26

Director

(Signature of Authorized Representative)

(Signature of Authorized Representative)

S. Gharai
22/04/26

Balasure College of Engg. & Tech.
SERGARH, BALASORE, 751000

Date: 22.04.2026

Date: 22.04.2026

Ashwini Panda

(Signature of Witness 1)

(Signature of Witness 2)

Jyotirajan Raut

